

# MODERN INVESTMENT THEORY & PRACTICE

## for Retirement Systems

**SACRS PUBLIC PENSION INVESTMENT MANAGEMENT PROGRAM 2023**

July 16-19, 2023 | UC Berkeley Haas School of Business Executive Education

### PRELIMINARY AGENDA

<b>SUNDAY, JULY 16</b> ▶ Claremont Hotel & Spa - Skyline A <b>Investing Fundamentals for New Trustees</b>	<b>MONDAY, JULY 17</b> ▶ N-400, Simpson Family Suite, Chou Hall, Berkeley Haas School of Business <b>Asset Allocation</b>	<b>TUESDAY, JULY 18</b> ▶ N-400, Simpson Family Suite, Chou Hall, Berkeley Haas School of Business <b>Managing Investment Managers</b>	<b>WEDNESDAY, JULY 19</b> ▶ N-400, Simpson Family Suite, Chou Hall, Berkeley Haas School of Business <b>Governance &amp; Decision Making</b>
<b>Registration and Breakfast</b> Claremont Hotel & Spa ▶ Lobby Lounge 7:00am – 8:00am	<b>Breakfast</b> Claremont Hotel & Spa ▶ Lobby Lounge 7:00am – 8:00am	<b>Breakfast</b> Claremont Hotel & Spa ▶ Lobby Lounge 7:00am – 8:00am	<b>Breakfast</b> Claremont Hotel & Spa ▶ Lobby Lounge 7:00am – 8:00am
9:00am <b>Session Held Onsite at Claremont Hotel</b> ▶ Skyline A	8:00am <b>Depart Hotel to UC Berkeley</b> Bus leaves at 8:10am ▶ Hotel Lobby	8:00am <b>Depart Hotel to UC Berkeley</b> Bus leaves at 8:10am ▶ Hotel Lobby	8:00am <b>Depart Hotel to UC Berkeley</b> Bus leaves at 8:10am ▶ Hotel Lobby
<b>Pension Fund &amp; Investment Basics</b> Thomas Gilbert, University of Washington	<b>Introduction and Program Overview</b> Greg LaBlanc, Berkeley Haas	<b>Public Pension Landscape Today</b>	<b>Governance Basics or Governance Panel</b>
10:30am – 11:00am <b>Break</b>	10:00am – 10:10am <b>Break</b>	10:00am – 10:10am <b>Break</b>	10:00am – 10:10am <b>Break</b>
<b>Return, Risk, and Diversification</b> Thomas Gilbert, University of Washington	<b>Actuarial/Actuarial Considerations</b> Greg LaBlanc, Berkeley Haas and Graham Schmidt, Consulting Actuary Cheiron, Inc.	<b>Private Equity: How to manage your portfolio</b> Chris Puscasiu, Berkeley Haas	<b>ESG Panel or ESG Case Study</b>
12:30pm – 1:30pm <b>Lunch</b>	12:30pm – 1:00pm <b>Lunch</b>	12:30pm – 1:00pm <b>Lunch</b>	12:00pm – 1:00pm <b>Lunch</b>
<b>Practical Mean-Variance Analysis</b> Thomas Gilbert, University of Washington	<b>Pension Fund Dynamics and Review of Investing Fundamentals</b> Greg LaBlanc, Berkeley Haas and Graham Schmidt, Consulting Actuary Cheiron, Inc.	<b>Digital Assets</b>	<b>Behavioral Finance: Impact on Markets</b> Greg LaBlanc, Berkeley Haas
3:00pm – 3:30pm <b>Break</b>	2:30pm – 2:45pm <b>Break</b>	3:30pm – 3:45pm <b>Break</b>	2:30pm – 3:00pm <b>Break</b>
<b>Asset Classes &amp; Asset Management</b> Thomas Gilbert, University of Washington	<b>The Macro Environment for Pension Funds</b> Kevin Coldiron, Berkeley Haas	<b>The Investment Scenario Today</b>	<b>Team Building/Team Management</b>
	4:15pm – 5:00pm Busses Depart back to hotel 5:15 pm	4:15pm – 5:00pm Busses Depart back to hotel 5:15 pm	4:15pm – 5:00pm Busses Depart back to hotel 5:15 pm
<b>Reception at Claremont Hotel &amp; Spa</b> 5:30pm – 6:30pm ▶ Lobby Lounge Bar	<b>Reception at Claremont Hotel &amp; Spa</b> 5:30pm – 6:30pm ▶ Lobby Lounge Bar	<b>Reception at Claremont Hotel &amp; Spa</b> 5:30pm – 6:30pm ▶ Lobby Lounge Bar	