



# Trustees Handbook

Revised April, 2010

# Welcome

Welcome to your copy of the  
2010 Version of the SACRS Virtual Handbook for Trustees

For more information or questions concerning this handbook  
or SACRS as an organization, please contact:

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# Requirements

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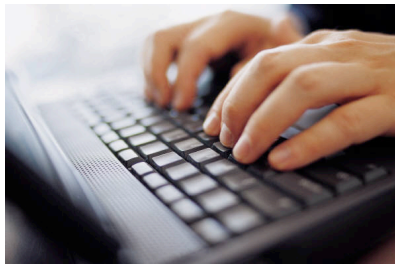
Any Windows XP/Vista/7 or Mac OS 10.4/5/6 computer or higher  
and  
Adobe Acrobat Reader Version 8 or 9

The Handbook will work on earlier versions of Acrobat Reader (5 -7)  
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**NOTE:**

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# Contents

---

- Section 1 Introduction**
  - 1.1 Purpose of Handbook
  
- Section 2 County Employees Retirement Law (CERL) or “37 Act”**
  - 2.1 Introduction
  - 2.2 Overview of County Employees’ Retirement Law
  - 2.3 Financial Overview
    - Financial Statements as reported to the State Controller as published for 2003 – 2004  
(<http://www.sco.ca.gov>)
  - 2.4 Comprehensive Annual Financial Report (CAFR)
  
- Section 3 State Association of County Retirement Systems (SACRS)**
  - 3.1 Oral History of SACRS
    - 3.1.1 John Descamp
    - 3.1.2 H. B. Alvord
  - 3.2 What is SACRS?
  - 3.3 SACRS Bylaws
  
- Section 4 Role of the Trustee**
  - 4.1 Overview - Your Fiduciary Duties and Ethics
  - 4.2 Role of Trustee
  - 4.3 Local Agency Ethics
  - 4.4 Conflict of Interest
  - 4.5 Your Constituents
  - 4.6 Prudent Expert

# Contents

---

<b>Section 5</b>	<b>Retirement Benefits Administration</b>
5.1	General Information
5.2	Service Retirement Benefits
5.3	Disability Retirement Benefits
5.4	Cost-of-Living Provisions
5.5	Survivor's Benefits
5.6	Reciprocity
<b>Section 6</b>	<b>Advisory Relationships</b>
6.1	Advisory Relationships
6.2	Actuary
	6.2.1 Role of the Actuary
	6.2.2 Actuarially Speaking
6.3	Attorney to the Board
6.4	Auditor
6.5	Board Medical Advisor
6.6	Custodian Bank
6.7	Hearing Officer
6.8	Investment Consultant
6.9	Investment Management
<b>Section 7</b>	<b>Pension Plan Staff</b>
7.1	Pension Plan Staff - Overview
7.2	Roles of Staff

# Contents

---

- Section 8 Actuarial Methods and Assumptions**
  - 8.1 Actuarial Handbook for Trustees  
(Arizona State Retirement System)
  - 8.2 Actuarial Assumptions
  - 8.3 Actuarial Methods and Assumptions
  - 8.4 GFOA Recommended Practices
  
- Section 9 Investment Basics**
  - 9.1 Asset Allocation
  - 9.2 Developing an Investment Policy
  
- Section 10 Financial Management of the Pension**
  - 10.1 Investment Performance
  - 10.2 Monitoring Performance
  
- Section 11 Appendix**
  - 11.1 County Employees Retirement Law
  - 11.2 Glossary of California Retirement System Terminology
  - 11.3 Glossary of Investment Terms
  - 11.4 Proposition 162

**1.**

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# **Introduction**

## 1.1-1 INTRODUCTION

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### **Congratulations on your new role as a Retirement Board Trustee of a 1937 Act Retirement System.**

The **State Association of County Retirement Systems (SACRS)** has created this New Trustee Handbook to educate trustees on the fundamentals of their duties.

It is intended to provide trustees with an introduction and overview of their new responsibilities. The handbook's purpose is not to answer every question or provide everything a trustee will ever need to know. Nor replace legal advice offered by your counsel, or for specific investment advice offered by your consultant. We present this handbook as an introduction and overview to the fundamentals for pension trustees.

**Hopefully, this will be the first handbook every trustee reads and uses as the basis for further education.**



**Another purpose of this handbook is to introduce SACRS to you.**

We hope you find this handbook educational and a handy reference tool. SACRS looks forward to working with you and supporting your continuing education to make your job easier and more fulfilling. There are many resources listed throughout this handbook that we know you'll find useful as you grow into your role as a pension trustee.

As you gain more knowledge and exposure to the SACRS organization, you will discover that although the twenty SACRS systems are under the same government code (CERL), every system thinks and acts a little different from each other in matters of policy and operations.

This diversity of approaches and ideas is what makes SACRS such a great and dynamic organization.

**In the next section we provide you information on our history and purpose.**